

Company No: 02691690

Reg. Charity No: 1010183

BOBATH CHILDREN'S THERAPY CENTRE WALES

FINANCIAL STATEMENTS

FOR THE YEAR ENDED 31 MARCH 2009

BOBATH CHILDREN'S THERAPY CENTRE WALES

INFORMATION

DIRECTORS

G. Thomas
P.H. Lubas

COMPANY SECRETARY

P. H. Lubas

TRUSTEES

Mr Francis Holmes (Chair)
Dr Cathy White
Mr Gerwyn Thomas
Mr Paul Harrison Lubas
Mr Steve Jones
Mrs Meryl Davies
Ms Alison Ivin
Ms Christine Barber

REGISTERED OFFICE

19 Park Road
Whitchurch
Cardiff
CF14 7BP

AUDITORS

Clifton House Partnership
Clifton House
Four Elms Road
Cardiff
CF24 1LE

BANKERS

Barclays Bank Plc
PO Box 69
121 Queen Street
Cardiff
CF10 1SG

BOBATH CHILDREN'S THERAPY CENTRE WALES

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The following does not form part of the Statutory Accounts:

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BOBATH CHILDREN'S THERAPY CENTRE WALES

TRUSTEES' REPORT

FOR THE YEAR ENDED 31ST MARCH 2009

The directors and trustees have pleasure in presenting their annual report and financial statements for the year ended 31st March 2009.

Structure, Governance and Management

The charity's name is Bobath Children's Therapy Centre Wales (formerly Bobath Cymru). The charity is governed by its Memorandum and Articles of Association. It was incorporated as a company limited by guarantee (company number 2691690) in 1992 and became a registered charity (number 1010183) in the same year.

The Directors of the limited company who served during the year were:

John Weaver (resigned November 2008)
Chris Loyn (resigned November 2008)
Paul Lubas
Gerwyn Thomas

None of the directors have any beneficial interest in the company and guarantee to contribute £2 each in the event of the company being wound up.

The governing body of the charity is its Board of Trustees. The Trustees who served during the year were:

Gerwyn Thomas (Chairman to November 2008)
J. Frank Holmes BSc FCA (Chairman from November 2008)
Paul H. Lubas (Secretary)
Martin Gush (Treasurer to September 2008)
Matthew Cottle (Treasurer from November 2008)
Steve Jones (Vice Chair)
Christine Barber MSc MCSP
Meryl Davies
Alison Ivin
Chris Loyn (resigned September 2008)
John Weaver (resigned October 2008)
Margaret Hedges (resigned Oct 2008)
Dr Cathy White

Under the terms of the governing document, all trustees retire at each AGM and are eligible for re-election.

Recruitment of trustees is carried out by recommendation and introduction; appointment of trustees is by majority vote of the Board of Trustees. Induction procedures for trustees include familiarisation with the charity's policies & procedures, provision of previous annual reports and Minutes of meetings, and introduction to staff and volunteers.

The Board of Trustees has established two sub-committees, the Remuneration committee and the Special Projects committee.

BOBATH CHILDREN'S THERAPY CENTRE WALES

TRUSTEES' REPORT (continued)

FOR THE YEAR ENDED 31ST MARCH 2009

Day-to-day management of the charity is the responsibility of the Management Team, led by the Centre Director, and including the Fundraising Manager, and Operations Manager. The management team reports to the Board of Trustees, which currently meets approximately every month.

Risk

The trustees actively review on a regular basis the principal risks to which in their opinion the charity is exposed, and believe that the charity's policies, including its reserves policy, and reporting arrangements with regard to all major strategic, financial and operational areas, will effectively mitigate these risks.

Financial Review

Policy on Reserves

The Trustees have set a minimum free reserves level at £150,000, referred to in the accounts as the contingency fund. This was originally set at this level to ensure 3 months running costs were retained. As the charity's expenditure has increased the trustees are reviewing the reserves policy for the next financial year.

Investment in Centre Resources

Since the financial year end the trustees have agreed to invest in increasing the number of therapy staff at the Centre, to enhance the organisation's ability to address the needs of children with cerebral palsy in Wales. This decision will erode reserves in the short term, whilst operational initiatives are being explored to counter the deficit which may arise in this period of investment.

Financial position

The trustees are pleased to report a surplus for the year of £125,242. This has been achieved primarily by maintaining strong income streams, despite the impact of the economic climate (the fundraising department generated income of £509,532 and contracts with Local Health Boards brought in £300,743), and managing expenditure so as to maintain service provision whilst keeping costs down wherever possible.

Expenditure has supported the objectives of the charity by maintaining the provision of therapy services at planned levels and funding a pilot scheme to increase the reach of the charity (see activities below).

Statutory funding by the Local Health Boards remained a challenging area, with negotiations taking place throughout the year to secure an improved contribution to the cost of treatments. The NHS in Wales is entering a period of restructure and this adds to a degree of uncertainty around this funding stream. The trustees had taken the difficult decision during 2007-08 to request a contribution towards the cost of treatment from families, and this continued, although at a much lower level, during 2008-09. However, it was a priority to ensure that no child was denied treatment due to inability to contribute. Families who were unable to make a financial contribution were invited to request subsidy from Bobath's charitable funds and the charity was pleased to be able to assist 21 families in this way.

Agreement was finally reached with a consortium of 16 Local Health Boards. The agreement is expected to continue until March 2010 in the first instance, with a roll-over to March 2012 anticipated, providing there are no further significant structural changes within the NHS and its commissioning mechanisms.

BOBATH CHILDREN'S THERAPY CENTRE WALES

TRUSTEES' REPORT (continued)

FOR THE YEAR ENDED 31ST MARCH 2009

Public Benefit

The trustees have referred to the guidance contained in the Charity Commission's general guidance on public benefit when reviewing the charity's aims and objectives and in planning future activities. In particular, the trustees consider how planned activities will contribute to the aims and objectives they have set.

Objectives and Activities

The charity's objects as set out in the governing document are, in summary, to provide treatment and care for children and adults afflicted with cerebral palsy, to provide teaching, training and other facilities to physiotherapists, speech therapists and occupational therapists, and to undertake scientific research work into the cause, effects and treatment of cerebral palsy.

The charity's Mission statement was amended during the year to:

“To deliver world class Bobath therapy to as many children with cerebral palsy in Wales as possible”.

We do this by providing a range of physiotherapy, occupational therapy, and speech & language therapy treatments to children aged 0 – 18 with cerebral palsy or related neurological disorders, both in the Centre and at external sites.

The charity's objectives also include the provision of training to therapists and those involved in the care of children with cerebral palsy, and undertaking research into the cause, effects and treatment of cerebral palsy.

The aims of the charity benefit the public by providing treatments that offer relief and assistance to those with a disability (cerebral palsy and allied conditions), promoting understanding and expertise in the treatment of cerebral palsy, and offering a supportive, knowledgeable environment in which children with cerebral palsy and their families can receive assistance.

Plans for 08-09 contained the following key objectives:

- Delivery of 140 blocks of specialist trans-disciplinary therapy in-Centre (each block consisting of 10-12 sessions with 1/2 therapists) to children from across Wales
- Provision of 9 “problem-solving” days in the community, treating up to 4 children each day, with the participation of their local NHS therapists. The aim of these days is to address a specific issue or problem and advise the family and local teams on appropriate treatment options
- Pilot a new model of delivery – “Outreach blocks” – where Bobath's senior clinicians deliver 6 sessions (split: 3 in week 1 and 3 in week 6) at a venue convenient to the child's area of residence, with local therapists providing intensive support and treatment during the intervening weeks
- Compilation of an evidence resource, demonstrating evidence for the Bobath concept, evidence for our model of delivery, and audit results from a range of in-house clinical and patient-focused studies
- Parent support in the form of information and advice, provided by a dedicated Family Support Officer; each family attending to be offered an appointment with the FSO and support to be available also on an ad hoc basis

BOBATH CHILDREN'S THERAPY CENTRE WALES

TRUSTEES' REPORT (continued)

FOR THE YEAR ENDED 31ST MARCH 2009

- Appointments to be offered to families at least 4-8 weeks in advance to assist them with forward planning, as the block of treatment requires a considerable time commitment on the part of the families
- The fundraising team to raise an income target via applications to trusts, grant-awarding bodies of all kinds, corporate support, individual donations, legacies, supporters' club, and a range of new and existing community fundraising initiatives including the annual Ball, Lon Las Bike Ride, "a question of women" event, Bake for Bobath, Golf Day, and other events
- Income to be secured from Local Health Boards for contracted services providing treatment to children in defined areas.

The trustees consider that the charity's main activities – treatment, training and research – provide public benefit by providing therapy, improving quality of life, and advancing knowledge relating to the condition of cerebral palsy.

Achievements and Performance

Therapy

The Centre treated 196 children in 2008-09. 141 of these were seen for a full block of 10-12 sessions in Centre, 36 were seen at problem-solving days, 3 were treated as part of the pilot outreach scheme, 9 new referrals had single assessment sessions, and 7 children were treated as part of a therapists' training course. These figures were achieved despite the loss of one full-time therapist during the year.

Each child attending for a full block or attending an outreach block received a comprehensive report and home programme, to enable them to build on progress achieved during their treatment. These reports are also circulated to NHS colleagues and other professionals associated with caring for the child, with feedback to the Centre indicating that they are considered extremely helpful.

The pilot Outreach scheme was considered successful and will be extended in the coming year, subject to staff capacity and the ability of NHS colleagues to provide the necessary partnership support. One of the many benefits of the scheme is that it enables children who could not travel to the Centre because of their condition, to access specialist therapy.

We also provided both structured and informal support to families through one-to-one sessions with parents (23), coffee mornings (7), and informal contact in and around the Centre. Specific sessions were held for grandparents, and 3 sessions were held in partnership with staff from Leo Abse & Cohen, offering specialist advice on will-making for parents of a child with a disability.

Training

Several training opportunities were provided during the year: a training block took place in April 2008, at which senior in-house staff observed and contributed to therapists' treatment of seven children, in order to advance the therapists' skill levels as well as providing appropriate interventions to the children; in May a number of therapists carried out case studies, again with existing service users, looking at specific presentations and issues such as gait, spine, speech etc – these blocks of treatment involved a range of additional measurements and research protocols and contributed to evidence building (see below) as well as therapists' learning; in June all therapists attended the Three Centres training days in London, meeting and working with colleagues from the Bobath Centres in London and Scotland.

Each therapist employed at the Centre has an individual learning & development plan which structures their continuing professional development. External Bobath tutors visited the Centre on several occasions to provide training.

During the year, three therapists studied for an MSc degree in Neurorehabilitation.

Two of our senior staff continued their studies towards becoming qualified Bobath Tutors.

BOBATH CHILDREN'S THERAPY CENTRE WALES

TRUSTEES' REPORT (continued)

FOR THE YEAR ENDED 31ST MARCH 2009

Research

During the year the National Public Health Service in Wales was commissioned by a consortium of Local Health Boards to conduct a "rapid review" of Bobath therapy. In response, our senior clinicians led on the development of a research resource which was compiled into a document – Evidence for the Effectiveness of Bobath Children's Therapy Centre Wales, August 2008 – and circulated to interested parties. Work to review and revise this document forms part of our future planning (see below). Case studies carried out by our therapists also contributed to the body of knowledge around the treatment of cerebral palsy, and were presented to fellow therapists during the year. These included studies on muscle strengthening, speech intelligibility, handwriting, gait analysis, sitting posture, and measurements designed to assess the efficacy of a four-week intervention.

Fundraising

The fundraising department continued to raise the profile of the charity and to secure voluntary income through a wide range of activities. The team of 3 full-time and 3 part-time staff raised a total of £509,532. This represents 60% of all income during the year.

Significant achievements in fundraising during the year included:

- the "Hollywood to Bollywood" Ball, which raised in excess of £14,000
- £30,256 from the Big Lottery
- Friends of Bobath group donated £25,000
- Legacies totalling £81,658 were received
- "a question of women" raised more than £4,000
- Lon Las Bike Ride and various outdoor activities raised over £19,000
- A single private donation of £20,000

New initiatives during the year were the Unity Lottery and a Sponsor a Child scheme.

Overall, fundraising exceeded its target, an encouraging result given the general economic climate.

Volunteers

The Centre benefits from the support of a number of volunteers, both individuals and corporate groups. Volunteers make a huge difference to the impact of our work and we wish to recognise and thank them for their efforts over the year.

Our volunteers help out with office administrative tasks, fundraising, gardening, painting & decorating, and help at events, amongst many other things!

We estimate that during 2008-09, our volunteers contributed approximately 1750 hours. Using the calculation method suggested by a national volunteering umbrella body, even at minimum wage this represents a contribution in kind of around £10,000. Although not reflected in the accounts, this contribution means a great deal to us and our beneficiaries and we are very grateful.

Campaigning and influencing

Bobath Children's Therapy Centre Wales is primarily a service-focused organisation but during the year we have engaged with many politicians in an attempt to raise awareness of the needs of children with cerebral palsy in Wales. We were concerned that the level of funding from Local Health Boards was insufficient, both in terms of the financial contribution being made and in relation to the number of children who could benefit from treatment.

BOBATH CHILDREN'S THERAPY CENTRE WALES

TRUSTEES' REPORT (continued)

FOR THE YEAR ENDED 31ST MARCH 2009

In July 2008 we held an awareness-raising event at the National Assembly for Wales where we introduced around 25 Assembly Members to constituents who have a child with cerebral palsy. Interest and feedback from the AMs was encouraging, with many writing to their Local Health Boards to request further information.

We were also fortunate in being able to welcome a number of AMs and MPs to the Centre during the year, including the Health Minister Mrs Edwina Hart, who took an active interest in the service and the families' views.

In October 2008 we held the second Cerebral Palsy Awareness Week (CPAW) in Wales. The intention was to alert the public to the high incidence of cerebral palsy (one in 400 children) and to engage people in activities that would capture their imagination and lead to future involvement for the benefit of children with cerebral palsy.

Some of the events that were held during the Awareness Week were community excellence awards, a corporate breakfast, an art project and exhibition, a colouring competition for children, street collections and a coin challenge using the Bobath logo, a Boccia match, and the creation of four striking black and white photographic images, disseminated as posters and postcards.

Plans for the Future

The trustees intend to continue to work to the stated aims and objectives of the charity, with new and existing strategies in place to ensure delivery of key priorities. Effective and timely treatment of children with cerebral palsy remains our top priority, closely followed by the aim of continually improving our knowledge and understanding of the condition in order to deliver the best possible specialist service.

The trustees would like to review the service we provide for young adults and develop a specific model of provision to suit their needs and identify funding to make this possible. The special projects committee has been asked to review this.

The therapy team will be strengthened by the recruitment of a therapist to replace the member of staff who left during 2008-09. Staff training and research activity will continue with therapists continuing their professional development, MSc and Tutor training and contributing to the accumulation of clinical evidence.

In view of 2008-09 financial results, the trustees have decided to discontinue the request to families to make a contribution to the cost of therapy, for the foreseeable future.

Fundraising will continue to work to ambitious targets despite the recession, with a significant downturn budgeted only in corporate support, in line with activity during the previous year. New initiatives for 2009-10 will include Be My Guest, a scheme for individuals to raise funds through hosting a dinner or similar event, a legacy campaign, Dragon-boat racing, a Sahara Trek, Father Christmas letters, a knitting campaign and a Welly Walk.

The number of treatment places part-funded by Local Health Boards remains a concern and we will continue to lobby, with the support of service users, to bring this to the attention of key influencers.

As part of our ongoing quality management objectives, a process review will be commissioned and carried out by external consultants; it is hoped that this will identify any areas where we can be more cost-effective or improve our productivity, whilst providing an expert impartial view on our working practices and service delivery.

BOBATH CHILDREN'S THERAPY CENTRE WALES

TRUSTEES' REPORT (continued)

FOR THE YEAR ENDED 31ST MARCH 2009

Projected therapy activity for 2009-10 includes:

- Continue to provide full blocks of treatment in Centre
- Expand pilot Outreach service into additional areas
- Deliver Problem-solving days in outreach locations by arrangement with local community therapy teams.

We will address the issue of our waiting list, taking into account clinical need, length of time on waiting list, and staff capacity. We will aim to see all newly-referred children within six months of referral. For children who have attended before and are due for a return visit, we will aim to offer them appointments within six months of their due return date.

Directors' Responsibilities

Company Law requires the directors to prepare financial statements for each financial year, which give a true and fair view of the affairs of the charity and of the surplus or deficit of the charity for that period. In preparing these financial statements, the directors are required to: -

- Select suitable accounting policies and then apply them consistently;
- Make judgements and estimates that are reasonable and prudent;
- Prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charity will continue in business.

The directors are responsible for keeping proper accounting records which disclose with reasonable accuracy at any time the financial position of the charity and enable them to ensure that the financial statements comply with the Companies Act 1985. They are also responsible for safeguarding the assets of the charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

Auditors

The auditors, Messrs. Clifton House Partnership, are willing to continue in office and a resolution to re-appoint them will be proposed at the annual general meeting.

Signed on behalf of the board

.....

Date _____

**INDEPENDENT AUDITORS' REPORT TO THE MEMBERS OF
BOBATH CHILDREN'S THERAPY CENTRE WALES**

We have audited the financial statements of BOBATH CHILDREN'S THERAPY CENTRE WALES for the year ended 31st March 2009, which comprise the Statement of Financial Affairs, Balance Sheet and related Notes. These financial statements have been prepared under the historical cost convention and the accounting policies set out therein.

RESPECTIVE RESPONSIBILITIES OF DIRECTORS AND AUDITORS

The charity's directors, who also act as trustees for the charitable activities of Bobath Children's Therapy Centre Wales, are responsible for the preparation of the Trustees' Annual Report and the financial statements in accordance with applicable law and United Kingdom Accounting Standards, as set out in the Statement of Trustees' Responsibilities. It is our responsibility to audit the financial statements in accordance with relevant legal and regulatory requirements and International Standards on Auditing (UK and Ireland).

We report to you our opinion as to whether the financial statements give a true and fair view and are properly prepared in accordance with the Companies Act 1985 and the Statement of Recommended Practice relating to Charity Accounts, and whether the information given in the Trustees' Annual Report is consistent with the financial statements. We also report to you if, in our opinion, the Charity has not kept proper accounting records, if we have not received all the information and explanations we require for our audit, or if information specified by law regarding trustees' remuneration and transactions with the Charity is not disclosed.

We read the Trustees' Annual Report and consider the implications for our report if we become aware of any apparent misstatements or material inconsistencies with the financial statements.

BASIS OF OPINION

We conducted our audit in accordance with International Auditing Standards (UK and Ireland) issued by the Auditing Practice Board. An audit includes examination, on a test basis, of evidence relevant to the amounts and disclosures in the financial statements. It also includes an assessment of the significant estimates and judgements made by the directors in the preparation of the financial statements, and of whether the accounting policies are appropriate to the Charity's circumstances, consistently applied and adequately disclosed.

We planned and performed our audit so as to obtain all the information and explanations which we considered necessary in order to provide us with sufficient evidence to give reasonable assurance that the financial statements are free from material misstatements, whether caused by fraud or other irregularity or error. In forming our opinion we also evaluated the overall adequacy of the presentation of information in the financial statements.

(continued)

**INDEPENDENT AUDITORS' REPORT TO THE MEMBERS OF
BOBATH CHILDREN'S THERAPY CENTRE WALES (continued)**

OPINION

In our opinion:

- the financial statements give a true and fair view, in accordance with United Kingdom Generally Accepted Accounting Practice, of the state of the Charity's affairs as at 31st March 2009 and of its incoming resources and application of resources, including its income and expenditure, for the year then ended:
- the financial statements have been properly prepared in accordance with the Companies Act 1985, and
- the information given in the Trustees' Annual Report is consistent with the financial statements.

**Clifton House Partnership
Chartered Accountants and Registered Auditors
Clifton House
Four Elms Road
Cardiff
CF24 1LE**

Date:

BOBATH CHILDREN'S THERAPY CENTRE WALES

**STATEMENT OF FINANCIAL ACTIVITIES
(INCORPORATING AN INCOME AND EXPENDITURE ACCOUNT)
FOR THE YEAR ENDED 31ST MARCH 2009**

	<i>NOTE</i>	Unrestricted Funds £	Restricted Funds £	Total Funds 2009 £	Total Funds 2008 £
INCOMING RESOURCES					
Incoming Resources from Generated Funds					
Voluntary Income	2	297,567	44,130	341,697	380,732
Activities for Generating Funds	3	167,835	-	167,835	154,137
Investment Income -					
Bank Interest		12,474	-	12,474	10,568
Incoming Resources from					
Charitable Activities	4	331,963	-	331,963	332,286
Other Incoming Resources		209	-	209	415
Total Incoming Resources		810,048	44,130	854,178	878,138
RESOURCES EXPENDED (Note 5)					
Cost of Generating Funds					
Costs of Generating Voluntary					
Income		142,866	3,581	146,447	146,636
Fundraising Trading		8,382	-	8,382	2,615
		151,248	3,581	154,829	149,251
Charitable Activities –					
Therapy Provision		344,671	47,417	392,088	392,483
Support Costs		171,740	2,228	173,968	159,829
Governance Costs	6	8,051	-	8,051	7,566
Total Resources Expended		675,710	53,226	728,936	709,129
NET INCOMING (OUTGOING) RESOURCES					
		134,338	(9,096)	125,242	169,009
Transfers Between Funds		688	(688)	-	-
NET MOVEMENT IN FUNDS		135,026	(9,784)	125,242	169,009
Total Funds at 1st April 2008		476,304	291,547	767,851	598,842
Total Funds at 31st March 2009		611,330	281,763	893,093	767,851

The notes set out on pages 12 to 17 form an integral part of these financial statements.

BOBATH CHILDREN'S THERAPY CENTRE WALES

BALANCE SHEET 31ST MARCH 2009

	<i>NOTE</i>	£	2009 £	2008 £
FIXED ASSETS				
Tangible Assets	<i>8</i>		345,581	<u>356,188</u>
CURRENT ASSETS				
Stock of promotional items		3,221		7,086
Debtors and prepayments	<i>9</i>	74,338		24,501
Cash at bank and in hand		490,641		397,784
			<u>568,200</u>	<u>429,371</u>
CREDITORS: Amounts falling due within one year	<i>10</i>	(20,688)		(17,708)
NET CURRENT ASSETS			<u>547,512</u>	<u>411,663</u>
NET ASSETS			<u><u>893,093</u></u>	<u><u>767,851</u></u>

Represented By:

ACCUMULATED SURPLUS ON INCOME AND EXPENDITURE ACCOUNT, ALLOCATED AS FOLLOWS:

Contingency Fund	<i>13</i>		150,000	150,000
Revenue Reserves			461,330	326,304
Total Unrestricted Funds			<u>611,330</u>	<u>476,304</u>
Restricted Funds - Building	<i>12</i>	252,959		259,426
- Other	<i>12</i>	28,834		32,121
			<u>281,763</u>	<u>291,547</u>
			<u><u>893,093</u></u>	<u><u>767,851</u></u>

Approved by the Committee:

..... **Director**

..... **Director**

Date:
.....

The notes set out on pages 12 to 17 form an integral part of these financial statements.

BOBATH CHILDREN'S THERAPY CENTRE WALES

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31ST MARCH 2009

1. ACCOUNTING POLICIES

a) Basis of Accounting

These financial statements have been prepared under the historical cost convention and in accordance with the Statement of Recommended Practice relating to Charity Accounts, issued in March 2005.

b) Grants and Donations.

Grant and voluntary income is recognised in full in the Statement of Financial Activities in the financial year in which it is receivable.

c) Expenditure

Resources are allocated to a particular activity where the cost relates directly to that activity. However, certain minor overheads are apportioned on the basis of the estimated applicability to the various activity areas.

d) Fund Accounting

Funds held by the charity are either:

- Unrestricted General Funds – these are funds, which can be used in accordance with the charitable objectives at the discretion of the trustees.
- Unrestricted Designated Funds – these are funds set aside by the trustees out of unrestricted general funds for specific future purpose or projects.
- Restricted Funds – these are funds that can only be used for particular restricted purposes within the objects of the charity. Restrictions arise when specified by the donor, or when funds are raised for particular restricted purposes.

Further explanation of the nature and purpose of the various funds is included later in these notes.

e) Depreciation

Depreciation is calculated to write off cost or valuation, less estimated residual value, of tangible fixed assets over their estimated useful lives. The annual depreciation rates and methods are as follows.

Freehold Buildings	-	2% on original cost
Fixtures and Equipment	-	20% on written down value

f) Stock

Stock of promotional items is valued at the lower of cost and net realisable value. Cost is determined on a first-in, first-out basis. Net realisable value is based on estimated selling price, less any further costs to realisation.

g) Assets Leased

Assets held under finance leases and hire purchase contracts are capitalised in the balance sheet and depreciated over their expected useful lives. The interest element of leasing payments is charged to the Income and Expenditure Account over the term of the lease.

All other leases are regarded as operating leases, and payments made under them are charges to the Income and Expenditure Account in the accounting period for which they are due.

BOBATH CHILDREN'S THERAPY CENTRE WALES**NOTES TO THE FINANCIAL STATEMENTS (continued)****FOR THE YEAR ENDED 31ST MARCH 2009****h) Pensions**

Contributions to the charity's defined contribution pension schemes are charged to the Income and Expenditure Account in the accounting period for which they are due.

i) Cash Flow Statements

The charity qualifies as a small company under the Companies Act 1985. The directors have elected to take advantage of the exemption under FRS1 not to prepare a cash flow statement.

2. VOLUNTARY INCOME	2009	2008
	£	£
Legacies	81,658	2,000
Maureen Lilian Trust	20,000	100,000
Big Lottery Fund – Additional Therapists	30,256	45,133
Michael Sobell Foundation – Additional Therapists	10,000	10,000
Garfield Weston Foundation	10,000	-
Red Dragon HASWC – Van	-	10,000
Picture Finance	1,304	29,412
Royal Bank of Scotland Trust – Daily Mail Nomination Scheme	-	10,000
Other Trust Funds and Corporate	75,319	61,424
Bobath Supporters' Club	18,350	17,308
Single Anonymous Donation	20,000	20,000
Other Private Donations and Legacies	74,810	75,455
	<u>341,697</u>	<u>380,732</u>
3. ACTIVITIES TO GENERATE FUNDS	2009	2008
	£	£
A Question Of Women	4,158	4,542
Annual Ball	14,478	25,822
Marathon Sponsorships	12,177	-
Golf Day	3,035	5,191
Bike Rides and Parachute Jumps	19,069	28,809
Lord Mayor's Charity	13,920	-
Classic Car Shows	8,290	7,000
Barclays European Challenge	13,807	23,127
M. Cottle – Run 4 Lives	6,220	-
Bake 4 Bobath	5,294	10,272
Friends of Bobath	25,000	21,000
Merchandise Sales	9,027	8,166
Other Fundraising Events and Activities	33,360	20,208
	<u>167,835</u>	<u>154,137</u>

BOBATH CHILDREN'S THERAPY CENTRE WALES

**NOTES TO THE FINANCIAL STATEMENTS (continued)
FOR THE YEAR ENDED 31ST MARCH 2009**

4. ACTIVITIES IN FURTHERANCE OF CHARITY'S OBJECTS	2009	2008
	£	£
Statutory Funding for Therapy Sessions		
Powys LHB	52,814	44,978
Dyfed LHB	57,850	64,442
Bro Taf LHB	69,300	74,361
Morgannwg LHB	49,372	48,215
Gwent LHB	54,557	69,204
North Wales Area	12,806	6,674
Other	4,044	-
	<u>300,743</u>	<u>307,874</u>
Parental Contributions and Individual Therapy Income	31,220	24,272
Therapy Courses	-	140
	<u>331,963</u>	<u>332,286</u>

All of the Charity's statutory funding income was allocated to the provision of therapy sessions.

5. TOTAL RESOURCES EXPENDED	Costs of Generating Funds	Therapy Provision	Support Costs	Total 2009	Total 2008
	£	£	£	£	£
Staff Costs	109,614	336,277	115,871	561,762	551,402
Depreciation	4,045	8,377	5,270	17,692	18,086
Rent and Equipment Hire	2,382	2,382	1,192	5,956	7,769
Loss on Disposal of Tangible Fixed Assets	709	337	2,576	3,622	258
Other Costs	38,079	44,715	49,059	131,853	124,048
	<u>154,829</u>	<u>392,088</u>	<u>173,968</u>	<u>720,885</u>	<u>701,563</u>
Governance Costs (Note 6)				8,051	7,566
				<u>728,936</u>	<u>709,129</u>

6. GOVERNANCE COSTS

	2009	2008
	£	£
Auditor's Remuneration	6,445	6,932
Sundry Legal and Professional	1,495	195
Bank Charges	111	439
	<u>8,051</u>	<u>7,566</u>

BOBATH CHILDREN'S THERAPY CENTRE WALES

**NOTES TO THE FINANCIAL STATEMENTS (continued)
FOR THE YEAR ENDED 31ST MARCH 2008**

7. STAFF COSTS	2009	2008
	£	£
The cost of employing staff was:		
Wages and Salaries	499,160	498,680
Social Security Costs	44,244	44,325
Pension Costs	18,358	8,397
	<u>561,762</u>	<u>551,402</u>

No employee earned more than £60,000 per annum (2008– none). No trustees received any remuneration, and travelling expenses reimbursed to trustees during the year amounted to £379.

The average weekly number of employees during the year was:

	2009	2008
Fundraising and Publicity	6	5
Management and Administration	6	5
Therapy	11	13
	<u>23</u>	<u>23</u>

8. TANGIBLE FIXED ASSETS

	Freehold Property £	Fixtures & Equipment £	Motor Vehicles £	Total £
COST				
At 1 st April 2008	338,367	137,626	8,916	484,909
Additions	-	10,707	-	10,707
Disposals	-	(9,101)	-	(9,101)
At 31 st March 2009	<u>338,367</u>	<u>139,232</u>	<u>8,916</u>	<u>486,515</u>
DEPRECIATION				
At 1 st April 2008	37,482	89,939	1,300	128,721
Charge for the Year	5,967	9,821	1,904	17,692
Written Off on Disposals	-	(5,479)	-	(5,479)
At 31 st March 2009	<u>43,449</u>	<u>94,281</u>	<u>3,204</u>	<u>140,934</u>
NET BOOK VALUE				
At 31 st March 2009	<u>294,918</u>	<u>44,951</u>	<u>5,712</u>	<u>345,581</u>
At 31 st March 2008	<u>300,885</u>	<u>47,687</u>	<u>7,616</u>	<u>356,188</u>

The insurance value of the charity's freehold property at 31st March 2009 was £682,230.

BOBATH CHILDREN'S THERAPY CENTRE WALES

**NOTES TO THE FINANCIAL STATEMENTS (continued)
FOR THE YEAR ENDED 31ST MARCH 2009**

9. DEBTORS AND PREPAYMENTS	2009	2008
	£	£
Due under LHB Funding	20,357	16,825
Grants Due	21,000	500
Donation Notified	20,000	-
Event Income Due	4,718	3,707
Gift Aid Tax Refund Due	2,571	3,269
Overpayment re Therapy Salaries	4,106	-
Sundry Debtors and Prepayments	1,586	200
	74,338	24,501

10. CREDITORS: Amounts falling due within one year	2009	2008
	£	£
Audit and Accountancy	6,210	6,110
Event Income Received in Advance	11,894	9,525
Other Creditors and Accruals	2,584	2,073
	20,688	17,708

11. SHARE CAPITAL

The organisation is a company limited by guarantee, and as such does not have a share capital.

Each member's liability is limited to an amount not exceeding £2.

12. RESTRICTED FUNDS

	Balance at 01.04.08	Movement In Resources		Balance 31.03.09
	£	Incoming £	Outgoing £	£
Various Grants for Property Extension and Renovation	259,426	-	6,497	252,929
Grants to meet Additional Therapy Costs.				
Big Lottery Fund	-	30,256	30,256	-
Michael Sobell Foundation	-	10,000	10,000	-
Red Dragon HASWC – Van	8,032	-	2,320	5,712
Sundry Small Specific Grants for the Purchase of Therapy Equipment, etc	24,089	3,874	4,841	23,122
	291,547	44,130	53,914	281,763

BOBATH CHILDREN'S THERAPY CENTRE WALES

NOTES TO THE FINANCIAL STATEMENTS (continued) FOR THE YEAR ENDED 31ST MARCH 2009

13. ANALYSIS OF NET ASSETS BETWEEN FUNDS

	Tangible Fixed Assets £	Net Current Assets £	Total £
RESTRICTED FUNDS	275,479	6,284	281,763
UNRESTRICTED FUNDS	70,102	541,228	611,330
	<u>345,581</u>	<u>547,512</u>	<u>893,093</u>

The Charity's current stated policy is to maintain a minimum level of £150,000 unrestricted revenue reserves. This is shown on the Balance Sheet in the form of a Contingency Fund (see Page 5).

14. FINANCIAL COMMITMENTS

At 31 March 2009 the Charity had annual commitments under non-cancellable operating leases as follows:

	2009 £	2008 £
Expiry Date		
Between One and Five Years	<u>5,917</u>	<u>6,013</u>

15. CONTINGENT LIABILITIES

In the event of the Charity selling its Freehold Property, other than to another charity within 10 years of purchase on 30th September 1999, then it will be obliged to repay to the Welsh National Assembly 50% of any "profit" made over the purchase price. Using the insurance value of £682,230 at 31st March 2009, the maximum relevant claw back would be in the region of £117,000. In calculating the "profit", the value of improvements carried out by the charity during its period of ownership would be discounted.

16. GOING CONCERN

The commercial viability of the organisation is dependent upon continued support through grants, donations and other types of funding support, such as statutory funding from Local Health Boards.

BOBATH CHILDREN'S THERAPY CENTRE WALES**DETAILED INCOME AND EXPENDITURE ACCOUNT
FOR THE YEAR ENDED 31ST MARCH 2009**

	2009	2008
INCOME	£	£
Donations – Legacies	81,658	2,000
General	193,451	226,469
Fundraising Events	93,562	100,560
Parental Contributions and Individual Therapy Income	31,220	24,272
	399,891	353,301
Grants Receivable	131,834	197,674
LHB Funding	300,743	307,874
Promotional Activities	9,027	8,166
Therapy Courses	-	140
Sundry Income	209	415
Deposit Account Interest Received	12,474	10,568
	854,178	878,138
EXPENDITURE:- (Page 19)		
Establishment Expenses	33,131	33,415
Therapy and General Administration Expenses	674,380	656,931
Finance Expenses	21,425	18,783
	(728,936)	(709,129)
NET SURPLUS/(DEFICIT FOR THE YEAR)	125,242	169,009

BOBATH CHILDREN'S THERAPY CENTRE WALES**SCHEDULES ACCOMPANYING DETAILED INCOME AND EXPENDITURE ACCOUNT
FOR THE YEAR ENDED 31ST MARCH 2009**

	2009	2008
	£	£
ESTABLISHMENT EXPENSES		
Rates	1,468	1,411
Water Charges	200	200
Repairs and Renewals	7,595	8,239
Light and Heat	6,346	7,890
Insurance	4,109	3,046
Cleaning	13,413	12,629
	<hr/> 33,131 <hr/>	<hr/> 33,415 <hr/>
THERAPY AND GENERAL ADMINISTRATION EXPENSES		
Wages and Salaries	499,160	498,680
Employer's N.I.	44,244	44,325
Pension Contributions	18,358	8,397
Motor, Travel and Subsistence	16,209	14,366
Printing, Postage and Stationery	24,423	20,569
Computer Costs	12,887	13,866
Fundraising and Promotional Costs	14,494	10,070
Staff Welfare	576	1,082
Audit and Accountancy	6,445	6,932
Telephone	1,823	2,124
Rent and Equipment Hire	5,956	7,769
Subscriptions	3,182	2,545
Sundry Expenses	841	793
Recruitment Expenses	10,763	10,295
Staff Training	12,108	13,612
Legal and Professional Fees	2,911	1,506
	<hr/> 674,380 <hr/>	<hr/> 656,931 <hr/>
FINANCE EXPENSES		
Depreciation of Fixed Assets	17,692	18,086
Loss on Disposal of Fixed Assets	3,622	258
Bank Charges	111	439
	<hr/> 21,425 <hr/>	<hr/> 18,783 <hr/>